

Name: \_\_\_\_\_ #: \_\_\_\_\_ Date: \_\_\_\_\_

## Social Studies Unit 3 Review

1. \_\_\_\_\_ is the **study** of how people use money, goods, and services.

2. Draw a picture of a **buyer** and a **seller**. Label them.

		
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3. List 3 **natural resources** and what they are used to make.

A) \_\_\_\_\_ is used to make \_\_\_\_\_

B) \_\_\_\_\_ is used to make \_\_\_\_\_

C) \_\_\_\_\_ is used to make \_\_\_\_\_

4. What is a **human resource**? Give an example.

Example: \_\_\_\_\_ Draw:

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5. What is a **capital resource**? Give an example.

Example: \_\_\_\_\_ Draw:

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6. What does **demand** mean?

Give an example: \_\_\_\_\_

\_\_\_\_\_

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7. What does **supply** mean? \_\_\_\_\_

Give an example: \_\_\_\_\_

\_\_\_\_\_

8. Give an example of **scarcity**.

\_\_\_\_\_

\_\_\_\_\_

9. Describe how **demand** can affect **prices** of goods or services.

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

10. List 4 **characteristics of money**. 1) \_\_\_\_\_

2) \_\_\_\_\_

3) \_\_\_\_\_

4) \_\_\_\_\_

11. Canadian currency is called \_\_\_\_\_.

12. Mexican paper bills are called \_\_\_\_\_.

13. Explain the 3 different types of currency in the Caribbean.

1.) \_\_\_\_\_

2.) \_\_\_\_\_

3.) \_\_\_\_\_

*“My student has studied for this test.”*

Parent Signature: \_\_\_\_\_